

June 19, 2020

Directive 2020-11

TO: **ALL PARTICIPATING LENDERS**

SUBJECT: **CLOSING OF THE MARYLAND HOMECREDIT PROGRAM**

This is a follow-up to Directive 2020-10 that was recently issued. We have closely monitored the available funds on a daily basis and provided you with the countdown on Lender Online and the daily Rates sheet. The remaining reservations went very quickly, so we have to close the program.

The Maryland HomeCredit Program is now closed to new reservations; existing reservations in Lender Online will proceed as usual.

The Maryland HomeCredit Program has been very successful and we are very happy that many Maryland homebuyers were able to take advantage of the mortgage credit certificates (MCCs) offered under this program.

While the Maryland HomeCredit Program is closed for new MCCs, we will continue to re-issue existing MCCs in the case of refinance. For additional information about re-issuing an MCC, please see the directive at the following link:

<https://mmp.maryland.gov/Lenders/Directives/Directive2018-28.pdf>

As always, we appreciate your continued participation in our programs. If you have any questions concerning this directive or suggestions for improvements, please email singlefamilyhousing.dhcd@maryland.gov.

Sincerely,

Karl Metzgar

Karl Metzgar
Assistant Director / Operations Manager
Single Family Housing